

18 January 2021

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Announcement relating to Premium Income

China Pacific Insurance (Group) Co., Ltd. (the "**Company**" or "**CPIC**") today announces that the primary insurance premiums of China Pacific Life Insurance Co., Ltd. and China Pacific Property Insurance Co., Ltd., both of which are the subsidiaries of the Company, for the period between 1 January 2020 and 31 December 2020 amounted to RMB208.460 billion and RMB148.095 billion ^{note}, respectively. The details are set out below:

CPIC Life	<i>RMB million</i> December 2020
Individual customers	198,501
Agency channel	191,291
New policies	29,035
Regular premium business	21,977
Renewed policies	162,256
Other channels	7,210
Group clients	9,959
Accumulated primary insurance premiums	208,460

CPIC P/C	December 2020
Automobile insurance	95,671
Non-automobile insurance	52,424
Accumulated primary insurance premiums	148,095

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The primary insurance premiums referred to above are unaudited. Investors are advised to take note.

Note: Consolidated data of China Pacific Property Insurance Co., Ltd. and China Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.