

7 April 2021

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Approval of Director's Appointment Qualification

Reference is made to the announcement of China Pacific Insurance (Group) Co., Ltd. (the "**Company**" or "**CPIC**") dated 29 March 2021 in relation to adjustment on the composition of the special committees of the 9th board of directors of the Company (the "**Board**"). The appointment of Mr. John Robert DACEY as a member of the Nomination and Remuneration Committee under the Board is subject to and will take effect upon the approval of his appointment qualification as a director of the Company by China Banking and Insurance Regulatory Commission ("**CBIRC**").

The Board is pleased to announce that the Company has recently received the "Approval of appointment qualification of John Robert Dacey of China Pacific Insurance (Group) Co., Ltd." (CBIRC Approval No. [2021] 230) issued by CBIRC. CBIRC has approved the appointment qualification of Mr. John Robert DACEY as a director of the Company.

The term of office of Mr. John Robert DACEY as a director of the Company and a member of the Nomination and Remuneration Committee under the Board became effective on 29 March 2021.

Please refer to the 2020 annual report of the Company at https://www.rns-pdf.londonstockexchange.com/rns/7244T_1-2021-3-28.pdf for biographical details of Mr. John Robert DACEY.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.