

28 August 2024

**CHINA PACIFIC INSURANCE (GROUP) CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**Resignation of Chairwoman of a Subsidiary**

The board of directors (the "**Board**") of China Pacific Insurance (Group) Co., Ltd. (the "**Company**") hereby announces that on 27 August 2024, the board of directors of China Pacific Life Insurance Co., Ltd., a subsidiary of the Company ("**CPIC Life**"), received a written resignation letter from Ms. Pan Yanhong ("**Ms. Pan**"). In light of her age, Ms. Pan ceased to hold the position of chairwoman and director of CPIC Life.

During her tenure of office, Ms. Pan Yanhong has been conscientious and diligent in her duties, resolutely promoting the Chang hang Transformation and taking the initiative to change the mode of development, and has made significant contributions to the Company's sustainable and healthy development. The Company would like to express its sincere gratitude to Ms. Pan for her contributions to the Company during her tenure!

Given that Ms. Pan's resignation will result in the number of directors on the board of directors of CPIC Life being less than the relevant regulatory requirements, Ms. Pan will continue to perform her duties as a director until the appointment qualification of the new director is approved by the regulatory authorities. CPIC Life will complete the election of the new chairman as soon as possible in accordance with its articles of association.

By Order of the Board of Directors  
**China Pacific Insurance (Group) Co., Ltd.**  
**FU Fan**  
*Chairman*

**About CPIC**

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability. CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.