

27 December 2024

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Approval of Appointment Qualification of Chairman of a Subsidiary

It was considered and approved to elect Mr. ZHAO Yonggang as a director of the eighth session of the board of directors of China Pacific Life Insurance Co., Ltd. (“**CPIC Life**”), a subsidiary of China Pacific Insurance (Group) Co., Ltd. (the "**Company**" or "**CPIC**"), at the 2024 third extraordinary general meeting of CPIC Life, and to elect Mr. ZHAO Yonggang as the chairman of the eighth session of the board of directors of CPIC Life at the fifth extraordinary meeting of the eighth session of the board of directors of CPIC Life.

The Company today announces that, CPIC Life has recently received the “Approval of Appointment Qualification of Mr. ZHAO Yonggang as the Chairman of China Pacific Life Insurance Co., Ltd.” (Jin Fu [2024] No.856) issued by the National Financial Regulatory Administration (the “**NFRA**”). The NFRA has approved the appointment qualification of Mr. ZHAO Yonggang as the chairman of CPIC Life. The term of office of Mr. ZHAO Yonggang as the chairman of CPIC Life became effective on 24 December 2024.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
FU Fan
Chairman

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.